

BALANCE SHEET

Assets		31.12.07	31.12.06
10	CASH AND CASH ON HAND	7.089.281	11.153.453
20	FINANCIAL ASSETS HELD FOR TRADING	10.160.046	713.123
40	FINANCIAL ASSETS AVAILABLE FOR SALE	164.884.474	118.986.419
60	AMOUNTS OWING BY BANKS	471.221.581	469.350.702
70	CUSTOMER LOANS	828.596.950	744.831.936
110	PROPERTY, PLANT AND EQUIPMENT	49.388.218	50.448.523
120	INTANGIBLE ASSETS	269.661	314.342
130	TAX ASSETS	3.610.484	3.291.348
	a) current	984.888	1.124.893
	b) deferred	2.625.596	2.166.455
150	OTHER ASSETS	17.422.466	25.715.029
TOTAL ASSETS		1.552.643.161	1.424.804.875

Liabilities and shareholders' equity		31.12.07	31.12.06
10	AMOUNTS OWING TO BANKS	6.910.483	4.423.601
20	CUSTOMER DEPOSITS	1.220.197.295	1.100.365.949
30	OUTSTANDING SECURITIES	153.582.770	147.887.835
40	FINANCIAL LIABILITIES HELD FOR TRADING	213.287	280.622
80	TAX LIABILITIES	2.037.941	2.247.718
	a) current	1.092.793	1.666.304
	b) deferred	945.148	581.414
100	OTHER LIABILITIES	35.663.591	38.824.517
110	PROVISION FOR STAFF TERMINATION PAY	5.984.266	7.245.464
120	PROVISION FOR RISKS AND CHARGES	3.185.848	2.636.812
	b) other provisions	3.185.848	2.636.812
130	VALUATION RESERVES	8.147.772	8.201.903
160	RESERVES	58.054.035	54.645.977
170	SHARE PREMIUMS	288.068	288.068
180	SHARE CAPITAL	50.000.000	50.000.000
190	TREASURY SHARES (-)	(1.134.507)	(271.798)
200	PROFIT (LOSS) FOR THE YEAR	9.512.312	8.028.207
TOTAL LIABILITIES AND EQUITY		1.552.643.161	1.424.804.875

PROFIT AND LOSS ACCOUNT

	31.12.07	31.12.06
10 INTEREST EARNED AND SIMILAR INCOME	60.337.698	44.375.319
20 INTEREST EXPENSE AND SIMILAR CHARGES	(27.391.807)	(15.445.595)
30 INTEREST MARGIN	32.945.891	28.929.724
40 COMMISSIONS EARNED	19.956.570	20.453.650
50 COMMISSIONS EXPENSE	(2.528.048)	(2.235.342)
60 NET COMMISSIONS	17.428.522	18.218.308
70 DIVIDENDS AND SIMILAR INCOME	386.797	20.866
80 NET RESULT FROM TRADING	2.102.998	2.418.645
100 GAINS / (LOSSES) FROM SALE OR REPURCHASE OF: b) financial assets available for sale	51.021 51.021	40.795 40.795
120 NET BANKING REVENUES	52.915.229	49.628.338
130 VALUE (ADJUSTMENTS) /WRITE-BACKS FOR WORSENING OF: a) loans	(1.521.899) 1.521.899	(2.214.159) 2.214.159
140 NET RESULT FROM FINANCIAL ACTIVITIES	51.393.330	47.414.179
150 ADMINISTRATIVE EXPENSES: a) staff costs b) other administrative expenses	(35.931.035) (23.681.621) (12.249.414)	(33.736.802) 22.004.770 11.732.032
160 PROVISIONS FOR RISKS AND CHARGES, NET	(767.500)	(1.650.000)
170 VALUE (ADJUSTMENTS) /WRITE-BACKS TO PROPERTY, PLANT AND EQUIPMENT	(1.736.447)	(1.737.184)
180 VALUE (ADJUSTMENTS) /WRITE-BACKS TO INTANGIBLE ASSETS	(307.839)	(282.065)
190 OTHER OPERATING (EXPENSE) / INCOME	5.422.691	5.234.020
200 OPERATING COSTS	(33.320.130)	(32.172.031)
240 GAINS / (LOSSES) FROM SALE OF INVESTMENTS	19.112	26.059
250 GAINS / (LOSSES) FROM CURRENT OPERATIONS, INCLUDING TAXES	18.092.312	15.268.207
260 INCOME TAXES FOR THE YEAR ON CURRENT OPERATIONS	(8.580.000)	(7.240.000)
270 GAINS/(LOSSES) FROM CURRENT OPERATIONS, NET OF TAXES	9.512.312	8.028.207
290 PROFIT (LOSS) FOR THE YEAR	9.512.312	8.028.207