

BALANCE SHEET

Assets		31.12.08	31.12.07
10	CASH AND CASH ON HAND	176.818.608	7.089.281
20	FINANCIAL ASSETS HELD FOR TRADING	6.331.726	10.160.046
40	FINANCIAL ASSETS AVAILABLE FOR SALE	172.163.992	164.884.474
60	AMOUNTS OWING BY BANKS	250.887.061	471.221.581
70	CUSTOMER LOANS	905.824.836	828.596.950
110	PROPERTY, PLANT AND EQUIPMENT	48.842.201	49.388.218
120	INTANGIBLE ASSETS	268.229	269.661
130	TAX ASSETS	6.960.675	3.610.484
	a) current	3.810.511	984.888
	b) deferred	3.150.164	2.625.596
150	OTHER ASSETS	18.100.892	17.422.466
TOTAL ASSETS		1.586.198.220	1.552.643.161

Liabilities and shareholders' equity		31.12.08	31.12.07
10	AMOUNTS OWING TO BANKS	3.017.682	6.910.483
20	CUSTOMER DEPOSITS	1.239.546.090	1.220.197.295
30	OUTSTANDING SECURITIES	178.961.602	153.582.770
40	FINANCIAL LIABILITIES HELD FOR TRADING	1.913.540	213.287
80	TAX LIABILITIES	335.660	2.037.941
	a) current	-	1.092.793
	b) deferred	335.660	945.148
100	OTHER LIABILITIES	26.939.001	35.663.591
110	PROVISION FOR STAFF TERMINATION PAY	5.570.933	5.984.266
120	PROVISION FOR RISKS AND CHARGES	2.780.529	3.185.848
	b) other provisions	2.780.529	3.185.848
130	VALUATION RESERVES	4.358.623	8.147.772
	a) financial assets available for sale	(3.069.955)	
	b) property, plant and equipment	7.428.578	
160	RESERVES	62.626.284	58.054.035
170	SHARE PREMIUMS	429.393	288.068
180	SHARE CAPITAL	50.000.000	50.000.000
190	TREASURY SHARES (-)	(4.437)	(1.134.507)
200	PROFIT (LOSS) FOR THE YEAR	9.723.320	9.512.312
TOTAL LIABILITIES AND EQUITY		1.586.198.220	1.552.643.161

PROFIT AND LOSS ACCOUNT

	31.12.08	31.12.07
10 INTEREST EARNED AND SIMILAR INCOME	72.144.055	60.337.698
20 INTEREST EXPENSE AND SIMILAR CHARGES	(36.182.068)	(27.391.807)
30 INTEREST MARGIN	35.961.987	32.945.891
40 COMMISSIONS EARNED	17.935.829	19.956.570
50 COMMISSIONS EXPENSE	(2.488.689)	(2.528.048)
60 NET COMMISSIONS	15.447.140	17.428.522
70 DIVIDENDS AND SIMILAR INCOME	1.009.988	386.797
80 NET RESULT FROM TRADING	2.033.824	2.102.998
100 GAINS / (LOSSES) FROM SALE OR REPURCHASE OF:	542.353	51.021
b) financial assets available for sale	542.353	51.021
120 NET BANKING REVENUES	54.995.292	52.915.229
130 VALUE (ADJUSTMENTS) /WRITE-BACKS FOR WORSENING OF:	(4.670.661)	(1.521.899)
a) loans	638.557	1.521.899
b) financial assets available for sale	4.032.104	
140 NET RESULT FROM FINANCIAL ACTIVITIES	50.324.631	51.393.330
150 ADMINISTRATIVE EXPENSES:	(38.501.916)	(35.931.035)
a) staff costs	25.048.263	(23.681.621)
b) other administrative expenses	13.453.653	(12.249.414)
160 PROVISIONS FOR RISKS AND CHARGES, NET	133.117	(767.500)
170 VALUE (ADJUSTMENTS) /WRITE-BACKS TO PROPERTY, PLANT AND EQUIPMEN	(1.700.771)	(1.736.447)
180 VALUE (ADJUSTMENTS) /WRITE-BACKS TO INTANGIBLE ASSETS	(219.341)	(307.839)
190 OTHER OPERATING (EXPENSE) / INCOME	5.954.185	5.422.691
200 OPERATING COSTS	34.334.726	(33.320.130)
240 GAINS / (LOSSES) FROM SALE OF INVESTMENTS	(16.585)	19.112
250 GAINS / (LOSSES) FROM CURRENT OPERATIONS, INCLUDING TAXES	15.973.320	18.092.312
260 INCOME TAXES FOR THE YEAR ON CURRENT OPERATIONS	(6.250.000)	(8.580.000)
270 GAINS/(LOSSES) FROM CURRENT OPERATIONS, NET OF TAXES	9.723.320	9.512.312
290 PROFIT (LOSS) FOR THE YEAR	9.723.320	9.512.312