



BALANCE SHEET

ASSETS		31/12/20	31/12/19
10	CASH AND CASH EQUIVALENTS	17.872.671	15.113.402
20	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	36.440.251	40.413.201
	a) financial assets held for trading	17.022.212	21.453.136
	c) other financial assets mandatorily measured at fair value	19.418.039	18.960.065
30	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	699.874.005	776.613.839
40	FINANCIAL ASSETS MEASURED AT AMORTISED COST	2.853.188.255	2.458.909.151
	a) due from banks	321.518.704	482.800.552
	b) loans to customers	321.518.704	1.976.108.599
50	HEDGING DERIVATIVES	1.839	59.968
80	PROPERTY, PLANT AND EQUIPMENT	65.029.217	67.810.983
90	INTANGIBLE ASSETS	102.140	187.462
100	TAX ASSETS	3.645.912	4.589.412
	a) current	560.407	803.279
	b) deferred	3.085.505	3.786.133
120	OTHER ASSETS	36.854.568	32.378.097
TOTAL ASSETS		3.713.008.858	3.396.075.515

LIABILITIES AND SHAREHOLDERS' EQUITY		31/12/20	31/12/19
10	FINANCIAL LIABILITIES MEASURED AT AMORTISED COST	3.385.430.832	3.100.476.866
	a) due to banks	123.650.239	28.637.354
	b) due to customers	3.233.231.317	3.047.351.232
	c) securities issued	28.549.276	24.488.280
20	FINANCIAL LIABILITIES HELD FOR TRADING	894.441	420.481
40	HEDGING DERIVATIVES	3.110.527	1.230.008
60	TAX LIABILITIES	2.694.111	7.242.385
	a) current	1.195.709	6.528.146
	b) deferred	1.498.402	714.239
80	OTHER LIABILITIES	60.117.003	56.490.746
90	EMPLOYEE TERMINATION INDEMNITIES	3.339.807	3.692.214
100	ALLOWANCES FOR RISKS AND CHARGES	2.436.022	2.727.588
	a) commitments and guarantees given	214.914	229.933
	c) other allowances for risks and charges	2.221.108	2.497.655
110	VALUATION RESERVES	14.167.779	11.932.555
140	RESERVES	112.092.804	85.865.874
150	SHARE PREMIUM RESERVE	88.257	48.216
160	SHARE CAPITAL	100.000.000	100.000.000
170	TREASURY SHARES (-)	(50.251)	(1.089.490)
180	NET INCOME (LOSS)	28.687.526	27.038.072
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		3.713.008.858	3.396.075.515



INCOME STATEMENT

	31/12/20	31/12/19
10 INTEREST AND SIMILAR INCOME <i>of which: interest income calculated using the effective interest rate method</i>	29.858.045 29.772.798	29.269.026 29.178.629
20 INTEREST AND SIMILAR EXPENSE	(1.911.403)	(2.157.609)
30 INTEREST MARGIN	27.946.642	27.111.417
40 FEE AND COMMISSION INCOME	59.676.656	54.634.298
50 FEE AND COMMISSION EXPENSE	(2.439.009)	(1.894.061)
60 NET FEE AND COMMISSION INCOME	57.237.647	52.740.237
70 DIVIDEND AND SIMILAR INCOME	759.322	1.509.759
80 PROFITS (LOSSES) ON TRADING	2.858.610	3.020.694
90 FAIR VALUE ADJUSTMENTS IN HEDGE ACCOUNTING	(325.923)	48.043
100 PROFITS (LOSSES) ON DISPOSAL OR REPURCHASE OF: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income c) financial liabilities	14.428.707 7.758.082 6.670.625 0	16.140.461 7.231.495 8.908.963 3
PROFITS (LOSSES) ON OTHER FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS b) other financial assets mandatorily measured at fair value	176.509 176.509	606.804 606.804
120 NET INTEREST AND OTHER BANKING INCOME	103.081.514	101.177.415
130 NET LOSSES/RECOVERIES FOR CREDIT RISKS ASSOCIATED WITH: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	(3.361.589) (3.346.766) (14.823)	(3.875.522) (3.848.224) (27.298)
140 PROFITS (LOSSES) ON CHANGES IN CONTRACTS WITHOUT DERECOGNITION	(3.613)	(92.811)
150 NET INCOME FROM BANKING ACTIVITIES	99.716.312	97.209.082
160 ADMINISTRATIVE EXPENSES: a) personnel expenses b) other administrative expenses	(63.391.125) (36.654.363) (26.736.762)	(61.543.883) (36.122.381) (25.421.502)
170 NET PROVISIONS FOR RISKS AND CHARGES a) commitments and guarantees given b) other net provisions	206.589 15.019 191.570	(1.299.884) (35.732) (1.264.152)
180 NET ADJUSTMENTS TO / RECOVERIES ON PROPERTY AND EQUIPMENT	(4.702.302)	(4.661.965)
190 NET ADJUSTMENTS TO / RECOVERIES ON INTANGIBLE ASSETS	(135.196)	(207.941)
200 OTHER OPERATING EXPENSE (INCOME)	10.905.480	10.770.060
210 OPERATING EXPENSES	(57.116.554)	(56.943.613)
250 PROFITS (LOSSES) ON DISPOSAL OF INVESTMENTS	(12.600)	1.813
260 INCOME (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	42.587.158	40.267.282
270 TAXES ON INCOME FROM CONTINUING OPERATIONS	(13.899.632)	(13.229.210)
280 INCOME (LOSS) AFTER TAX FROM CONTINUING OPERATIONS	28.687.526	27.038.072
300 NET INCOME (LOSS)	28.687.526	27.038.072