



BALANCE SHEET

ASSETS		31/12/22	31/12/21
10	CASH AND CASH EQUIVALENTS	281.078.303	645.758.430
20	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS	28.896.420	21.583.797
	a) financial assets held for trading	5.466.443	112.420
	c) other financial assets mandatorily measured at fair value	23.429.977	21.471.377
30	FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	819.095.763	635.727.832
40	FINANCIAL ASSETS MEASURED AT AMORTISED COST	3.266.291.721	3.368.829.900
	a) due from banks	241.222.490	376.183.745
	b) loans to customers	3.025.069.231	2.992.646.155
50	HEDGING DERIVATIVES	16.314.888	1.032.878
	EQUITY INVESTMENTS	250.000	250.000
80	PROPERTY, PLANT AND EQUIPMENT	69.135.135	66.141.248
90	INTANGIBLE ASSETS	271.090	203.347
100	TAX ASSETS	18.245.134	5.246.380
	a) current	1.306.170	1.223.963
	b) deferred	16.938.964	4.022.417
120	OTHER ASSETS	89.226.840	59.256.805
TOTAL ASSETS		4.588.805.294	4.804.030.617

LIABILITIES AND SHAREHOLDERS' EQUITY		31/12/22	31/12/21
10	FINANCIAL LIABILITIES MEASURED AT AMORTISED COST	4.242.363.408	4.460.862.322
	a) due to banks	43.997.174	751.428.374
	b) due to customers	4.180.477.915	3.668.420.135
	c) securities issued	17.888.319	41.013.813
20	FINANCIAL LIABILITIES HELD FOR TRADING	518.965	95.128
40	HEDGING DERIVATIVES	-	1.307.293
60	TAX LIABILITIES	3.470.692	2.812.833
	a) current	2.954.889	2.214.647
	b) deferred	515.803	598.186
80	OTHER LIABILITIES	71.605.200	65.063.931
90	EMPLOYEE TERMINATION INDEMNITIES	2.313.315	2.905.009
100	ALLOWANCES FOR RISKS AND CHARGES	2.584.863	3.106.733
	a) commitments and guarantees given	237.385	185.727
	c) other allowances for risks and charges	2.347.478	2.921.006
110	VALUATION RESERVES	(15.966.497)	11.243.203
140	RESERVES	98.131.976	75.923.530
150	SHARE PREMIUM RESERVE	91.367	91.367
160	SHARE CAPITAL	150.000.000	150.000.000
170	TREASURY SHARES (-)	(1.347.091)	(7.316)
180	NET INCOME (LOSS)	35.039.096	30.626.584
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		4.588.805.294	4.804.030.617



INCOME STATEMENT

	31/12/22	31/12/21
10 INTEREST AND SIMILAR INCOME <i>of which: interest income calculated using the effective interest rate method</i>	53.055.613 52.992.024	33.424.673 33.360.305
20 INTEREST AND SIMILAR EXPENSE	(7.780.263)	(6.653.237)
30 INTEREST MARGIN	45.275.350	26.771.436
40 FEE AND COMMISSION INCOME	63.827.535	66.546.314
50 FEE AND COMMISSION EXPENSE	(3.010.012)	(2.742.255)
60 NET FEE AND COMMISSION INCOME	60.817.523	63.804.059
70 DIVIDEND AND SIMILAR INCOME	2.862.903	1.636.520
80 PROFITS (LOSSES) ON TRADING	5.091.270	2.626.851
90 FAIR VALUE ADJUSTMENTS IN HEDGE ACCOUNTING	1.037.342	475.184
100 PROFITS (LOSSES) ON DISPOSAL OR REPURCHASE OF: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	2.128.979 1.081.809 1.047.170	12.817.613 2.347.947 10.469.666
110 PROFITS (LOSSES) ON OTHER FINANCIAL ASSETS AND LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS b) other financial assets mandatorily measured at fair value	502.566 502.566	641.050 641.050
120 NET INTEREST AND OTHER BANKING INCOME	117.715.933	108.772.713
130 NET LOSSES/RECOVERIES FOR CREDIT RISKS ASSOCIATED WITH: a) financial assets measured at amortised cost b) financial assets measured at fair value through other comprehensive income	(2.760.426) (2.703.855) (56.571)	(2.386.668) (2.272.165) (114.503)
140 PROFITS (LOSSES) ON CHANGES IN CONTRACTS WITHOUT DERECOGNITION	(35.937)	(71.309)
150 NET INCOME FROM BANKING ACTIVITIES	114.919.570	106.314.736
160 ADMINISTRATIVE EXPENSES: a) personnel expenses b) other administrative expenses	(70.540.884) (39.245.084) (31.295.801)	(69.010.932) (38.363.115) (30.647.817)
170 NET PROVISIONS FOR RISKS AND CHARGES a) commitments and guarantees given b) other net provisions	(371.628) (51.658) (319.970)	(853.623) 29.187 (882.810)
180 NET ADJUSTMENTS TO / RECOVERIES ON PROPERTY AND EQUIPMENT	(4.896.651)	(4.745.447)
190 NET ADJUSTMENTS TO / RECOVERIES ON INTANGIBLE ASSETS	(200.656)	(170.201)
200 OTHER OPERATING EXPENSE (INCOME)	12.165.807	12.600.672
210 OPERATING EXPENSES	(63.844.012)	(62.179.531)
250 PROFITS (LOSSES) ON DISPOSAL OF INVESTMENTS	694	811
260 INCOME (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	51.076.252	44.136.016
270 TAXES ON INCOME FROM CONTINUING OPERATIONS	(16.037.156)	(13.509.432)
280 INCOME (LOSS) AFTER TAX FROM CONTINUING OPERATIONS	35.039.096	30.626.584
300 NET INCOME (LOSS)	35.039.096	30.626.584